

CLIENTALERT

NEW WORKSAFE VICTORIA AGENT PANEL TO MANAGE WORKPLACE INJURY INSURANCE CLAIMS AND PREMIUM COLLECTION

Yesterday, WorkSafe Victoria issued a <u>media release</u> announcing a new agent panel to manage workplace injury insurance claims and premium collection from 1 July 2016.

Following a comprehensive tender process, Employers Mutual Vic Pty Ltd has been added to the Victorian Scheme and QBE will be removed. EML currently provide agent services to both the NSW and SA schemes.

WorkSafe's new agent panel comprises:

- Allianz Australia Workers' Compensation (Victoria) Ltd (Allianz);
- CGU Workers Compensation (Vic) Limited (CGU);
- EML;
- Gallagher Bassett Services Workers Compensation
 Vic Pty Ltd (GBS); and
- Xchanging Integrated Services Victoria Pty Ltd (Xchanging).

The current agent panel contracts expire at 4pm on 30 June 2016. The current agent panel - Allianz, CGU, GBS, QBE, and Xchanging - will deliver services to workers and employers until then.

WorkSafe insurance registrations and claims currently managed by QBE will be moved to either Xchanging or EML. It is envisaged that QBE's market share of approximately 19% will be allocated, 13.5% to EML with the remaining percentage being allocated to Xchanging.

QBE will continue to service their current clients until 30 June 2016, and will support all clients in the transition process.

As further information becomes available we will keep you updated via your Marsh Adviser.

marsh.com.au

Disclaimer: Marsh Pty Ltd (ABN 86 004 651 512, AFSL 238 983) arrange insurance and is not the insurer. This Client Alert is for general information. It is not a substitute for specific advice and should not be relied upon as such. We accept no responsibility for any person acting or relying on this information without prior consultation with us. This document contains proprietary, confidential information of Marsh and may not be shared with any third party without Marsh's prior written consent. LCPA approval no. 16/0009 CTN_A_16-2198

To Opt Out: Please contact Marsh on 1800 194 888 if you do not wish to receive future client updates from us.

© Copyright 2016 Marsh Pty Ltd. All rights reserved.

