

CLIENT ALERT

NSW WORKERS COMPENSATION SCHEME – CHANGES TO SCHEME AGENTS FROM 2015

WorkCover NSW has announced the outcome of the agent (insurer) tender, with five scheme agents awarded contracts to provide policy and claims management services under the NSW workers compensation scheme.

The following organisations have been successfully re-appointed:

- Allianz Australia
- CGU
- Employers Mutual
- GIO
- QBE

Gallagher Bassett and Xchanging, who were both introduced as participants in 2005, were not offered a contract renewal, while QBE's market share has been reduced by 5%.

The implications of this include:

- Gallagher Bassett's portfolio will move to Allianz
- Xchanging's portfolio will move to Employers Mutual
- QBE's 5% market share reduction will be reallocated to GIO

Policies renewing after 30 December 2014 will be transferred to the new agent upon renewal, with all new claims from that date the responsibility of the new agent.

The reallocation of existing claims is expected to take place between May and September 2015.

If you believe your policy could be affected by the changes and would like assistance, please contact your Marsh Workforce Strategies consultant or Rob Peseta on 02 8864 8739 or at robert.peseta@marsh.com

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