

MARSH CAPTIVE SOLUTIONS: NEVADA

Marsh Management Services Nevada, part of Marsh Captive Solutions, was established in 2006 and has experienced exceptional growth ever since. Clients originate from all over the US, and come from various industries, including healthcare, life insurance, travel and recreation, retail, financial services, and real estate. We offer a wide range of captive management, actuarial, and captive consulting services and are considered a leader in the Nevada captive community. Nevada has a very experienced, stable, and business-friendly Department of Insurance, and is easily and inexpensively accessible from the entire country.

GENERAL INFORMATION

Location	Nevada is located in the southwestern area of the United States.
Accessibility	Direct flights are available to Reno, Nevada and Las Vegas, Nevada from most US cities.
Applicable Legislation	NAC 694C.010.
Regulatory Agency	Nevada Division of Insurance Captive Program.

REGULATORY ISSUES

Acceptable Insurance Subsidiaries	Agency captives, alien captive insurers, branch, association, pure/single parent, rental, sponsored/series LLC, protected cell, and risk retention group.
Acceptable Corporate Forms	Stock, mutual, reciprocal, nonprofit, or limited liability company.
Permitted Business	A captive insurer shall not directly provide personal motor vehicle or homeowners' insurance coverage, or any part thereof, shall not accept or cede reinsurance, may provide workers' compensation insurance provided pursuant to a program of self-funded insurance of its parent and affiliated companies if: (1) the parent or affiliated company which is providing the self-funded insurance is certified by the commissioner, or (2) the program of self-funded insurance is otherwise qualified pursuant to, if being written in the state, or in compliance with, the laws of the state in which the insurance is transacted.
Direct Insurance Permitted	All permitted business.
Reinsurance Permitted	A captive may provide reinsurance on risks ceded by any other insurer.

Senior Team

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MARSH CAPTIVE SOLUTIONS: NEVADA *CONTINUED*

CAPITALIZATION & SOLVENCY REQUIREMENTS

Entity	Required minimum capital and surplus in cash or letter of credit:
Pure Captive	US\$200,000
Association Captive	\$500,000
Agency Captive	\$600,000
Rental Captive	\$800,000
Sponsored Captive	\$500,000

	0.4% on the first \$20 million.
Tax on Direct Net Premium	0.2% on the next \$20 million.
	0.075% thereafter.

Reinsurance Premium is	0.225% on first \$20 million.
Subject to Tax of:	0.0150% on the next \$20 million.
	0.025% thereafter.