

MARSH CAPTIVE SOLUTIONS: ARIZONA

Marsh Management Services Arizona, part of Marsh Captive Solutions, was established in 2006 and has experienced exceptional growth ever since. Clients originate from all over the US, and come from various industries, including healthcare, life insurance, travel and recreation, retail, financial services, and real estate. We offer a wide range of captive management, actuarial, and consulting services and are considered a leader in the Arizona captive community with Allan Smith serving as a Board Member of the Arizona Captive Insurance Association. Arizona has a very experienced, stable, and business-friendly Department of Insurance, and is easily and inexpensively accessible from the entire country.

GENERAL INFORMATION

Location: Arizona is located in the southwestern area of the United States.

Accessibility: Direct flights are available to Phoenix, Arizona from most US cities.

Applicable Legislation: ARS Title 20, Chapter 4, Article 14, effective August 31, 2012; Updated from September 2003 and August 2005.

Regulatory Agency: Arizona Department of Insurance

REGULATORY ISSUES

Advantages:

- Flat rate fees provide cost effective application and regulation processes.
- No premium tax.
- Small company exemption of annual actuarial opinion and audit requirements may apply.
- No routine statutory exam for pure captives.
- Pro business environment.
- Balance between competitive law and appropriate regulatory oversight.
- Experienced team of professionals with collaborative industry relationship.

Acceptable Insurance Subsidiaries: Pure captives, association captives, agency captives, branch captives, group captives, protected cell captives, and risk retention groups.

Acceptable Corporate Forms: Stock, mutual, reciprocal, nonprofit, or limited liability company.

Permitted Business: All property and casualty lines; health and benefit lines, and other lines upon approval of the insurance commissioner.

Direct Insurance Permitted: All permitted business.

Reinsurance Permitted: Most lines of insurance, upon approval of the insurance commissioner.

Senior Team

Allan Smith

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MARSH CAPTIVE SOLUTIONS: ARIZONA *CONTINUED*

CAPITALIZATION & SOLVENCY REQUIREMENTS

Entity	Minimum cash or letter of credit:
Pure Captive	\$250,000
Group Captive	\$500,000
Risk Retentions Group	\$500,000
Agency Captive	\$500,000
Protected Cell Captive	\$500,000
Reciprocals	\$500,000
Pure or Group Reinsurers	One half of the above-indicated amounts.